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News Release

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TENNESSEE GRAIN STOCKS

Tennessee **corn** stocks stored in off-farm facilities on June 1, 2017 totaled 17.96 million bushels, compared to 13.61 million bushels stored off-farm on June 1, 2016 according to USDA's National Agricultural Statistics Service. Tennessee **wheat** stocks stored off the farm totaled 4.93 million bushels on June 1, 2017, compared to 4.17 million bushels stored off the farm a year earlier. Tennessee **soybean** stocks stored off the farm on June 1, 2017 totaled 2.19 million bushels, compared to 1.75 million bushels on June 1, 2016. Tennessee **oat** off-farm stocks totaled 31,000 bushels on June 1, 2017.

U.S. GRAIN STOCKS

Corn stocks in all positions on June 1, 2017 totaled 5.23 billion bushels, up 11 percent from June 1, 2016. Of the total stocks, 2.84 billion bushels are stored on farms, up 15 percent from a year earlier. Off-farm stocks, at 2.38 billion bushels, are up 6 percent from a year ago. The March - May 2017 indicated disappearance is 3.40 billion bushels, compared with 3.11 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2017 totaled 963 million bushels, up 11 percent from June 1, 2016. On-farm stocks totaled 333 million bushels, up 18 percent from a year ago. Off-farm stocks, at 631 million bushels, are up 7 percent from a year ago. Indicated disappearance for the March - May 2017 quarter totaled 775 million bushels, up 18 percent from the same period a year earlier.

Old crop all wheat stored in all positions on June 1, 2017 totaled 1.18 billion bushels, up 21 percent from a year ago. On-farm stocks are estimated at 192 million bushels, down 3 percent from last year. Off-farm stocks, at 993 million bushels, are up 28 percent from a year ago. The March - May 2017 indicated disappearance is 472 million bushels, up 19 percent from the same period a year earlier.

Old crop oats stored in all positions on June 1, 2017 totaled 52.5 million bushels, 8 percent below the stocks on June 1, 2016. Of the total stocks on hand, 13.5 million bushels are stored on farms, 26 percent below a year ago. Off-farm stocks totaled 39.0 million bushels, 1 percent above the previous year. Indicated disappearance during March - May 2017 totaled 10.6 million bushels, 42 percent below the same period a year ago.